

SUMMARY INFORMATION
Township of Harrison
County of Gloucester

CAP Information	
Total Available	5,991,878.20
Total Appropriated	<u>5,716,956.26</u>
Remaining (Excess)	<u>274,921.94</u>

<u>TAX RATE</u>	<u>TAX</u> <u>CURRENT</u>	<u>PRIOR</u>	<u>CHANGE</u>
LOCAL	0.280	0.333	-0.053
TOTAL	2.619	3.993	-1.374
TOTAL LOCAL LEVY	3,700,802.94	2,749,884.78	950,918.16
NET VALUATION TAXABLE	1,323,185,474	825,406,952	497,778,522

TOTAL BUDGET			
	<u>CURRENT</u>	<u>PRIOR</u>	<u>CHANGE</u>
TOTAL REVENUE	8,430,123.00	8,259,996.30	170,126.70
TOTAL APPROPRIATION	8,430,123.00	8,259,996.30	170,126.70
			0.00

SURPLUS			
	<u>AVAILABLE</u>	<u>BUDGETED</u>	<u>BALANCE</u>
CURRENT	3,895,450.00	3,035,000.00	860,450.00

BUDGET ANALYSIS			
	<u>BUDGET YEAR</u>	<u>PRIOR YEAR</u>	<u>CHANGE</u>
REVENUE			
Surplus	3,035,000.00	3,000,000.00	35,000.00
Local	734,632.38	1,157,446.62	(422,814.24)
State and Federal	569,687.68	902,664.90	(332,977.22)
Delinquent Tax	390,000.00	450,000.00	(60,000.00)
Local Tax	3,700,802.94	2,749,884.78	950,918.16
School tax			
TOTAL REVENUE	<u>8,430,123.00</u>	<u>8,259,996.30</u>	<u>170,126.70</u>
APPROPRIATIONS			
Salaries and Wages	2,535,479.26	2,613,879.36	(78,400.10)
OE & Statutory	3,473,199.68	3,252,696.70	220,502.98
Deferred Charges	167,000.00	167,000.00	
Capital	50,000.00	35,000.00	15,000.00
Debt Service	1,355,510.00	1,345,010.00	10,500.00
Judgements			
School Debt Service			
Reserve for Uncollected	<u>848,934.06</u>	<u>846,410.24</u>	<u>2,523.82</u>
TOTAL APPROPRIATIONS	<u>8,430,123.00</u>	<u>8,259,996.30</u>	<u>170,126.70</u>

% of COLLECTION			
	<u>MAXIMUM</u>	<u>USED</u>	<u>UNUSED</u>
%	98.38%	97.55%	0.83%
\$	557,453.00	848,934.06	291,481.06

**Township of Harrison
County of Gloucester**

Estimated Tax Rate

	Estimated		Actual		Change
	----- 2010 -----		----- 2009 -----		
	Amount	Rate	Amount	Rate	
County Tax	7,713,144.00	0.583	7,841,280.35	0.950	-0.367
County Library	615,373.00	0.047	630,497.90	0.076	-0.030
County Health					
County Open Space	604,600.00	0.046	615,621.77	0.075	(0.029)
Total County Tax	8,933,117.00	0.675	9,087,400.02	1.101	-0.426
Regional School	8,505,000.00	0.643	8,503,128.73	1.030	-0.387
Local School	11,444,280.00	0.865	10,882,910.00	1.318	-0.454
Vocational School					
Regional High School					
Special District	1,273,262.00	0.096	1,231,800.00	0.149	-0.053
Open Space	793,911.00	0.060	502,390.57	0.061	-0.001
Local Purpose	3,700,802.94	0.280	2,749,884.78	0.333	(0.053)
	34,650,372.94	2.619	32,957,514.10	3.993	(1.374)
Net Valuation Taxable	1,323,185,474.00		825,406,952.00		

Tax Rate affect on Various Assessed Values:

	----- 2010 -----		----- 2009 -----		Total Increase	Local Increase
	Total	Local	Total	Local		
50,000	1,309.35	139.84	1,996.44	166.58	(687.09)	(26.73)
60,000	1,571.23	167.81	2,395.73	199.89	(824.50)	(32.08)
70,000	1,833.10	195.78	2,795.02	233.21	(961.92)	(37.43)
80,000	2,094.97	223.75	3,194.30	266.52	(1,099.34)	(42.77)
90,000	2,356.84	251.72	3,593.59	299.84	(1,236.75)	(48.12)
100,000	2,618.71	279.69	3,992.88	333.16	(1,374.17)	(53.47)
110,000	2,880.58	307.66	4,392.17	366.47	(1,511.59)	(58.81)
120,000	3,142.45	335.63	4,791.46	399.79	(1,649.01)	(64.16)
130,000	3,404.32	363.60	5,190.74	433.10	(1,786.42)	(69.51)
140,000	3,666.19	391.56	5,590.03	466.42	(1,923.84)	(74.85)
150,000	3,928.06	419.53	5,989.32	499.73	(2,061.26)	(80.20)
160,000	4,189.93	447.50	6,388.61	533.05	(2,198.68)	(85.55)
170,000	4,451.80	475.47	6,787.90	566.36	(2,336.09)	(90.89)
180,000	4,713.68	503.44	7,187.19	599.68	(2,473.51)	(96.24)
190,000	4,975.55	531.41	7,586.47	632.99	(2,610.93)	(101.59)
200,000	5,237.42	559.38	7,985.76	666.31	(2,748.34)	(106.93)
250,000	6,546.77	699.22	9,982.20	832.89	(3,435.43)	(133.67)
300,000	7,856.13	839.07	11,978.64	999.47	(4,122.52)	(160.40)
350,000	9,165.48	978.91	13,975.08	1,166.04	(4,809.60)	(187.13)
400,000	10,474.83	1,118.76	15,971.52	1,332.62	(5,496.69)	(213.86)
450,000	11,784.19	1,258.60	17,967.96	1,499.20	(6,183.77)	(240.60)

**COMPUTATION OF APPROPRIATION;
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION**

	2010	2009
Total General Appropriation	7,581,188.94	
Local School	Actual Estimate	10,882,910.00
Vocational School	Actual Estimate	
Regional School	Actual Estimate	8,503,128.73
Open Space	Actual Estimate	502,390.57
County tax	Actual Estimate	9,087,400.02
Special District Tax	Actual Estimate	1,231,800.00
Total General Appropriations and Other Taxes	<u>38,530,758.94</u>	
Less: Total Anticipated Revenue	4,729,320.06	
Cash Required	<u>33,801,438.88</u>	
Amount to be raised based on	<u>97.55%</u>	<u>34,650,372.94</u>
<u>Analysis:</u>		
Local School	11,444,280.00	
Vocational School		
Regional School	8,505,000.00	
Regional High School	793,911.00	
County	8,933,117.00	
Special District	1,273,262.00	
Local	<u>3,700,802.94</u>	
	<u>34,650,372.94</u>	
Reserve for Uncollected Taxes	<u>848,934.06</u>	
Total Budget	7,581,188.94	
Grand Total	8,430,123.00	
Misc. Revenues	4,729,320.06	
Amount to be Raised		
Local Purpose	3,700,802.94	
Type I School		
Local Tax Rate	0.28	
Based on Net Valuation		
Taxable for 2010	<u>1,323,185,474.00</u>	